



# BEAUFORT, SC

## REGIONAL CHAMBER OF COMMERCE

The Beaufort Regional Chamber of Commerce supports the Capital Penny Sales Tax that will be on the November 2018 ballot for Beaufort County residents. This tax is designed to raise \$120M and will sunset when that amount is reached or at the end of year (4).

- There are (3) projects to be funded with this 'penny' sales tax:
  1. Replacement of Hilton Head Island Bridges – (\$80M)
  2. Lady's Island Road improvements – (\$30M)
  3. Sidewalks & Multi-Use Paths Across County – (\$10M)
- Over (30%) of the funds generated from a sales tax in Beaufort County are contributed by non-residents making this tax the least burdensome way to pay for these required infrastructure updates.
- Basic necessities will be exempt from this tax. (Food, Medicine, etc.)
- The (4) Hilton Head Bridges and Lady's Island Road Infrastructure are currently experiencing volume failures that will progressively deteriorate if not addressed.
- The (4) Hilton Head Bridges were constructed in 1982 and will become unsafe in the next (6) to (7) years necessitating preparation for their immediate replacement.
- These (3) projects will not be funded or started unless a 'penny' sales tax is voted in by referendum of the citizens of Beaufort County.